

TAX HEALTH CHECK

The tax regulations in Vietnam have changed continuously in recent years. Therefore, there is a lot of potential tax risks associated with an enterprise's business operation. As a result of in-depth experience dealing with business regulations and having a thorough knowledge of accounting and tax laws, we know that with good preparation in-advance these possible risks can be mitigated.

Grant Thornton Vietnam will tailor our professional Tax Health Check services to assist our Clients in mitigating the above-associated tax risks. The outcome of the Tax Health Check services will comprise of:

- Indicating and Quantifying possible, risks and hidden tax exposures;
- Providing recommendations to mitigate the tax risks; and
- Forming a good picture towards the tax authority with respect to the Clients' tax compliance status.

APPROACH & SERVICES

YOUR BUSINESS

Provisional and year-end tax declarations in compliance with tax laws

Avoidance of possible tax risks due to lack of legitimate and sufficient supporting documents

Avoidance of penalties upon audit by tax authority

Appeal for unfavorable treatments

GRANT THORNTON'S SOLUTIONS

Service 1

TAX HEALTH CHECK

- Conduct fieldwork to review documentation
- Identify the potential tax risks and recommendations

Service 2

DOCUMENT IMPLEMENTATION

- Guide the documentation;
- Assist in preparing template/ develop templates for documentation purposes;
 - Review the final documentation

Service 3

TAX AUDIT ASSISTANCE

- Send team to attend tax audit; and
- Assist in explanation of issues with supportive arguments to seek a favourable tax treatment

Service 4

TAX PETITION

- Draft/submit petition letter to make a defense toward the clients' tax position; and
- Follow-up to have meetings with the tax authority

TIMELINE

1-3 weeks

1-2 weeks

1-2 weeks

3-8 weeks

DELIVERABLE

Report tax exposures, findings, and recommendations

- Templates
- Verbal advisory
- Recommendations in the document

- Suggest input for tax audit working minutes and final minutes; plus
- Report the tax audit progress

Obtain the official response from the tax authority

SERVICE ENGAGEMENT TEAM



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